

BORROW or LEND

Don't say: I want to lend a book from you. Will you please borrow me the book?

Say: I want to **borrow** a book from you. Will you please **lend** me a book?

! To borrow is to get something from someone, and to lend is to give something to someone.



Borrowing and Lending in the Financial World

Turkey's central bank **cut** its key **benchmark borrowing rate** by 50 basis points in a surprise move on Wednesday, saying expected inflation to fall faster than previous forecast.

The bank also cut its overnight **lending rate** by 100 basis points, in a larger cut than had been predicted, in order to reduce **volatility** in short-term interest rates by

narrowing the range between the two rates.

VOCABULARY BUILDING



cut – snížit, zmenšit benchmark – orientační bod, měřítko borrowing rate – sazba výpůjček lending rate – sazba půjček volatility – proměnlivost, nestálost, narrowing – snížení, zmenšení

borrow against something – to borrow money by using something valuable as collateral (= zástava), půjčit si něco proti zástavě

It lend credibility to the company – To dodalo společnosti na důvěryhodnosti.

QUIZ: TEST YOUR KNOWLEDGE



Use the correct form of **borrow** or **lend**:

1.	May I	his boo	k?		
2.	Please	me your	r pen.		
3.	From whom did	you		the money?	
4.	She'll	you her	sleepir	ng bag.	
5.	You should avoid	d [*]	m	oney from oth	ners

KEY: 1. borrow, 2. lend, 3. borrow, 4. lend, 5. borrowing